

Tax Incentives and Penalties

Village of Christopher Lake

BYLAW NO 07/18

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of Christopher Lake in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Village of Christopher Lake are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i) The method of calculating the penalty shall be a simple rate of 22.52 % per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
- b) The penalty charges are to be added to and shall form part of the tax roll.

DISCRETIONARY PROVISION

3. Incentive Program – Prepayments

- a) From January 1 until March, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on proper
- b) The rate of discount relative to prepayment of taxes
 - i)
 - (1) during the month of January shall be 12%;
 - (2) during the month of February shall be 5%;
 - (3) during the month of March shall be 3%;

4. Education Property Taxes

Section, 3 do not apply to property taxes levied on behalf of a school division.

5. Repeal Previous Incentive and/or Penalty Programs

Bylaw # 2/14 is/are hereby repealed

6. Coming Into Force

This bylaw shall come into force on January 1st, 2019.

[SEAL]

Denis Daughton
Mayor

Jeannie Rip
Administrator

Read a third time and adopted
this 7th day of November, 2018

Jeannie Rip
Administrator