

Village of Christopher Lake

FINANCIAL STATEMENTS

Year Ended December 31, 2025

Village of Christopher Lake

Christopher Lake, Saskatchewan

December 31, 2025

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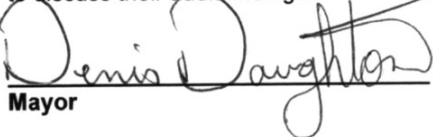
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.



Mayor



Administrator

Independent Auditors' Report

To the Village Council
Village of Christopher Lake

Opinion

We have audited the financial statements of Village of Christopher Lake, (the municipality), which comprise the Statement of Financial Position as at December 31, 2025 and the Statements of Operations, Change in Net Financial Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2025, and results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Saskatoon, SK
June 29, 2026

Village of Christopher Lake

Christopher Lake, Saskatchewan

Statement 1

Statement of Financial Position as at December 31, 2025

	2025	2024 (Note 11)
Assets		
Financial Assets		
Cash and cash equivalents (note 2)	379,547	375,075
Taxes receivable - municipal (note 3)	77,755	50,600
Other accounts receivable (note 4)	14,965	28,401
Assets held for sale (note 5)	-	5,419
Total Financial Assets	<u>472,267</u>	<u>459,495</u>
Liabilities		
Accounts payable (note 6)	38,831	43,308
Accrued liabilities payable	12,500	8,250
Deferred revenue (note 7)	83,482	29,502
Long-term debt (note 9)	-	132,843
Total Liabilities	<u>134,813</u>	<u>213,903</u>
Net Financial Assets	<u>337,454</u>	<u>245,592</u>
Non-Financial Assets		
Tangible capital assets (schedules 6 and 7)	1,581,292	1,584,732
Prepayments and deferred charges	1,920	333
Total Non-Financial Assets	<u>1,583,212</u>	<u>1,585,065</u>
Accumulated Surplus	<u>\$ 1,920,666</u>	<u>\$ 1,830,657</u>

Approved on behalf of the council:

Mayor

Councillor

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Statement of Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget (Note 1(u))	2025 Actual	2024 Actual (Note 11)
Revenues			
Tax revenue (schedule 1)	520,610	504,048	453,861
Other unconditional revenue (schedule 1)	91,040	91,049	85,596
Fees and charges (schedules 4 and 5)	101,260	101,816	96,457
Conditional grants (schedules 4 and 5)	-	7,049	4,900
Land sales - gain (schedules 4 and 5)	730	724	68,295
Investment income (schedules 4 and 5)	7,500	5,877	9,696
Other - capital donation (schedules 4 and 5)	-	50	33,372
Provincial/Federal capital grants and contributions (schedules 4 and 5)	18,420	-	46,960
Total Revenues	<u>739,560</u>	<u>710,613</u>	<u>799,137</u>
Expenses (schedule 3)			
General government services	419,130	377,778	374,531
Protective services	37,640	44,047	43,170
Transportation services	104,970	93,386	111,599
Environmental and public health services	70,610	67,480	67,999
Planning and development services	13,890	-	5,112
Recreation and cultural services	90,620	35,657	38,674
Utilities services	2,700	2,256	1,876
Total Expenses	<u>739,560</u>	<u>620,604</u>	<u>642,961</u>
Surplus of Revenue over Expenses	-	90,009	156,176
Accumulated Surplus, Beginning of Year	<u>1,830,657</u>	<u>1,830,657</u>	<u>1,674,481</u>
Accumulated Surplus, End of Year	<u>\$ 1,830,657</u>	<u>\$ 1,920,666</u>	<u>\$ 1,830,657</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Statement of Change in Net Financial Assets
For the year ended December 31, 2025

Statement 3

	2025 Budget (Note 1(u))	2025 Actual	2024 Actual (Note 11)
Surplus	<u>-</u>	<u>90,009</u>	<u>156,176</u>
(Acquisition) of tangible capital assets	-	(79,821)	(83,912)
Amortization of tangible capital assets	<u>-</u>	<u>83,261</u>	<u>77,603</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>-</u>	<u>3,440</u>	<u>(6,309)</u>
(Acquisition) of prepaid expense	-	(3,235)	(500)
Use of prepaid expense	<u>-</u>	<u>1,648</u>	<u>490</u>
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	<u>-</u>	<u>(1,587)</u>	<u>(10)</u>
Increase in Net Financial Assets	-	91,862	149,857
Net Financial Assets, beginning of year	<u>245,592</u>	<u>245,592</u>	<u>95,735</u>
Net Financial Assets, End of Year	<u>\$ 245,592</u>	<u>\$ 337,454</u>	<u>\$ 245,592</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Statement of Cash Flow
For the year ended December 31, 2025

Statement 4

	2025	2024 (Note 11)
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	90,009	156,176
Amortization	<u>83,261</u>	<u>77,603</u>
	173,270	233,779
Change in Assets/Liabilities		
Taxes receivable - municipal	(27,155)	(2,142)
Other receivables	13,436	(15,222)
Land for resale	5,419	(5,419)
Accounts payable	(4,476)	17,037
Deferred revenue	53,979	(29,096)
Accrued liabilities payable	4,250	8,250
Prepayments and deferred charges	<u>(1,587)</u>	<u>(15)</u>
Cash Provided by Operating Transactions	<u>217,136</u>	<u>207,172</u>
Capital:		
Acquisition of capital assets	(79,821)	(83,912)
Financing:		
Long-term debt repaid	<u>(132,843)</u>	<u>(39,725)</u>
Change in Cash and Cash Equivalents During the Year	4,472	83,535
Cash and cash equivalents, beginning of year	<u>375,075</u>	<u>291,540</u>
Cash and Cash Equivalents, End of Year	<u>\$ 379,547</u>	<u>\$ 375,075</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian Public Sector Accounting Standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting entity

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.

The municipality has determined that there are no entities requiring consolidation.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(d) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria and stipulations have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

1. Significant Accounting Policies - continued

(e) Other (non-government transfer) contributions

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally-restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally-restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received to the extent that they would be paid for on the normal operations of the municipality's activities and the fair value can be reasonably estimated.

(f) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(g) Local improvement charges

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(h) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(i) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(j) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 8.

(k) Property tax revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

1. Significant Accounting Policies - continued

(l) Financial instruments

Derivative and equity instruments (or other portfolio investments) that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of, the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt:

Long-term debt is initially recognized net of premiums, discounts and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables:

Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipality's financial assets and liabilities are measured as follows:

<u>Financial statement line item</u>	<u>Measurement</u>
Cash and cash equivalents	Cost or Amortized Cost
Accounts receivable	Cost or Amortized Cost
Accounts payable and accrued liabilities	Cost or Amortized Cost
Long-term debt	Cost or Amortized Cost

(m) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital assets useful lives are estimated as follows:

General Assets

Land	Indefinite
Land improvements	20 -45 years
Buildings	25 -50 years
Vehicles	10 -25 years
Machinery & Equipment	10 -25 years

Infrastructure Assets

Linear assets	15 - 75 years
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Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

1. Significant Accounting Policies - continued

(n) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(o) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(p) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risks associated with the leased asset is classified as capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the present value of the minimum lease payments, excluding executory costs. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(q) Employee benefit plans

Contributions to the municipality's multi-employer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(r) Revenue

Revenue from transactions with no performance obligations are recognized as received or as the municipality becomes aware of, provided collection is reasonably assured.

Investment income is recognized as earned.

For revenue items with related performance obligations:

Fees and charges are transactions with performance obligations. A performance obligation is a promise to provide a distinct good or service, or services, or distinct goods or services to a payor for consideration. The municipality recognizes revenue when the performance obligations are satisfied and the payor obtains control of the asset or benefits from the service provided.

When a single transaction requires the delivery of more than one performance obligation, the revenue recognition criteria are applied to the separately identifiable performance obligations. A performance obligation is considered to be separately identified if the product or service recognized as revenue for each performance obligation is its fair value in relation to the fair value of the contract as a whole.

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

1. Significant Accounting Policies - continued

(r) Revenue - continued

For each performance obligation, the municipality must ascertain whether the obligation is satisfied over a period of time, or at a point in time. In order to do this, the characteristics of the underlying goods and/or services must be considered in order to determine when the ultimate performance obligations will be satisfied. If any of the below criteria are met, the revenue must be recognized over a period of time; otherwise, corresponding amounts are to be recognized at a point in time.

- a) The payor simultaneously receives and consumes the benefits provided by the municipality's performance as they fulfill the performance obligation.
- b) The municipality's performance creates or enhances an asset (for example, work in progress) that the payor controls or uses as the asset is created or enhanced.
- c) The municipality's performance does not create an asset with an alternative use to itself, and the municipality has an enforceable right to payment for performance completed to date.
- d) The municipality is expected to continually maintain or support the transferred good or service under the terms of the agreement.

When determining the amounts of revenue to recognize at various stages along the point of time, determinants vary but often include percentage complete.

Non-exchange transactions are transactions or events where there is no direct transfer of goods or services to a payor. The municipality receives an increase in economic resources for which the payor does not receive any direct goods or services in return. Revenue for non-exchange transactions is recognized when the municipality has the authority and identifies a past transaction or event that gives rise to an asset.

Revenue from product sales is recognized when the significant rewards of ownership of the products have passed to the buyer, usually on the delivery of products.

(s) Use of estimates

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Use of estimates impacts the following financial statement areas:

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

1. Significant Accounting Policies - continued

(s) Use of estimates - continued

The liability associated with asset retirement obligations is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate and inflation.

The values associated with the initial recognition and impairment tests of intangible capital assets involve significant estimates and assumptions, including those with respect to future cash inflows and outflows, discount rates and asset lives.

These determinations will affect the amount of amortization expense on intangible capital assets recognized in future periods. Management assesses impairment by comparing the recoverable amount of an intangible capital asset with its carrying value. The determination of the recoverable amount involves significant estimation by management.

Measurement of financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(t) Basis of segmentation/segment report

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

(u) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on February 21, 2025. The budget was amended on November 20, 2025 which is presented in these financial statements.

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

1. Significant Accounting Policies - continued

(v) Assets held for sale

The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

(w) Asset retirement obligation

Asset retirement obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development or normal use. The tangible assets include, but are not limited to, assets in productive use, assets no longer in productive use, and leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific Tangible Capital Asset (TCA), when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

1. Significant Accounting Policies - continued

(x) New accounting standards and amendments to standards

A new conceptual framework was issued in December 2022 with an effective date of April 1, 2026, replacing the conceptual aspects of Sections PS 1000, Financial Statement Concepts and PS 1100, Financial Statement Objectives. This revised conceptual framework is a guide for the Public Sector Accounting Board as it develops new standards or amends existing ones. The purpose of the revised framework is to guide public sector entities as they need to develop accounting policies when no other standards in the PSA Handbook specifically apply to a transaction.

A new PS 1202, Financial Statement Presentation, standard was issued in November 2023, with an effective date of April 1, 2026, to replace previous PS 1201, Financial Statement Presentation, and to incorporate other relevant aspects of previous Sections 1000 and PS 1100.

The extent of the impact on adoption of these future standards is not known at this time.

	2025	2024
2. Cash and Cash Equivalents		
Cash	\$ 379,547	\$ 375,075

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less.

	2025	2024
3. Taxes and Grants In Lieu Receivable		
Taxes receivable - municipal current	65,206	49,794
Taxes receivable - municipal arrears	12,382	1,806
	<u>77,588</u>	<u>51,600</u>
Less: Allowance for uncollectibles	1,000	1,000
Total municipal taxes receivable	<u>76,588</u>	<u>50,600</u>
 Taxes receivable - school current	 15,048	 1,165
Total school taxes receivable	<u>15,048</u>	<u>1,165</u>
 Tax title cost receivable	 1,167	 -
 Total taxes and grants in lieu receivable	 92,803	 51,765
 Deduct taxes to be collected on behalf of other organizations	 <u>(15,048)</u>	 <u>(1,165)</u>
 Municipal and Grants In Lieu Taxes Receivable	 <u>\$ 77,755</u>	 <u>\$ 50,600</u>

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

	2025	2024		
4. Other Accounts Receivable				
Federal government	5,016	6,302		
Trade	<u>9,949</u>	<u>22,099</u>		
Net Other Accounts Receivable	<u>\$ 14,965</u>	<u>\$ 28,401</u>		
5. Assets Held for Sale				
Tax title property	<u>\$ -</u>	<u>\$ 5,419</u>		
6. Accounts Payable				
Accounts payable are comprised of the following items:				
Accounts payable	19,723	14,000		
Due to school	<u>19,108</u>	<u>29,308</u>		
	<u>\$ 38,831</u>	<u>\$ 43,308</u>		
7. Deferred Revenue				
	Balance, Beginning of Year	Plus Amount Received	Less Amount Recognized	Balance, End of Year
Canada Community				
Building Fund	-	18,815	-	18,815
Prepaid Taxes	26,652	17,244	26,652	17,244
Deposits	2,850	200	-	3,050
SGL funding	<u>-</u>	<u>71,163</u>	<u>26,790</u>	<u>44,373</u>
	<u>\$ 29,502</u>	<u>\$ 107,422</u>	<u>\$ 53,442</u>	<u>\$ 83,482</u>

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

8. Employee Benefits Plans

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable years of service, highest average salary, and the plan accrual rate.

For further information of the amount of MEPP deficiency/surplus information see:
<https://mepp.peba.ca/fund-information/plan-reporting>

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	2025	2024
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 13,017	\$ 11,549
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As per the most recently audited financial statements dated December 31, 2024, the plan surplus is \$1,511,598 (in thousands).

9. Long-Term Debt

The debt limit of the municipality for 2026 is \$515,451. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

As of December 31, 2025, the municipality had no long-term debt outstanding.

10. Budget

The figures shown under the "Budget" column in the statement of operations and attached schedules have not been audited and are provided for information purposes only.

11. Comparative Figures

Certain balances for comparative purposes have been reclassified to conform with the current year's presentation.

12. Related Parties

The financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

Village of Christopher Lake
Notes to Financial Statements
For the year ended December 31, 2025

13. Risk Management

Through its financial assets and liabilities, the municipality is exposed to various risks.

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of taxes receivable and other accounts receivable.

Liquidity risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations.

It is management's opinion that they are not exposed to any significant liquidity risk.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

It is management's opinion that the municipality is not exposed to any significant market risk.

14. Commitments

The municipality entered into a solid waste services contract for bi-weekly recycle and waste disposal effective January 1, 2026. The contract expires on December 31, 2027, with the total annual expense being \$52,487.

15. Statement of Remeasurement Gains and Losses

There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

Village of Christopher Lake
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2025

Schedule 1

	2025 Budget (Note 1(u))	2025 Actual	2024 Actual (Note 11)
Taxes			
General municipal tax levy	436,160	436,162	422,230
Abatements and adjustments	(10,390)	(10,387)	(13,326)
Discount on current year taxes	(15,220)	(15,217)	(14,189)
Net municipal taxes	<u>410,550</u>	<u>410,558</u>	<u>394,715</u>
Trailer license fees	12,800	15,869	13,428
Penalties on tax arrears	<u>(12,900)</u>	<u>16,161</u>	<u>11,773</u>
Total Taxes	<u>410,450</u>	<u>442,588</u>	<u>419,916</u>
Unconditional Grants			
Revenue sharing	<u>91,040</u>	<u>91,049</u>	<u>85,596</u>
Total Unconditional Grants	<u>91,040</u>	<u>91,049</u>	<u>85,596</u>
Grants In Lieu of Taxes			
Provincial			
SaskTel	1,430	1,583	1,426
Local/Other			
SGI traffic safety fund	76,210	26,790	-
Other Government Transfers			
S.P.C. surcharge	23,430	23,758	23,428
Sask Energy Surcharge	<u>9,090</u>	<u>9,329</u>	<u>9,091</u>
Total Grants In Lieu of Taxes	<u>110,160</u>	<u>61,460</u>	<u>33,945</u>
Total Taxes and Other Unconditional Revenue	<u>\$ 611,650</u>	<u>\$ 595,097</u>	<u>\$ 539,457</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake

Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2025

Schedule 2-1

	2025 Budget (Note 1(u))	2025 Actual	2024 Actual (Note 11)
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	620	827	615
Sale of supplies	1,760	953	202
Building rental/permits	83,140	81,397	77,542
Total Fees and Charges	<u>85,520</u>	<u>83,177</u>	<u>78,359</u>
Land sales - gain	730	724	68,295
Investment income	7,500	5,877	9,696
Total Other Segmented Revenue	<u>93,750</u>	<u>89,778</u>	<u>156,350</u>
Total Operating	<u>93,750</u>	<u>89,778</u>	<u>156,350</u>
Capital			
Conditional Grants			
Canada Community-Building Fund (CCBF)	18,420	-	46,960
Total Capital	<u>18,420</u>	<u>-</u>	<u>46,960</u>
Total General Government Services	<u>\$ 112,170</u>	<u>\$ 89,778</u>	<u>\$ 203,310</u>
Protective Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Other	750	750	750
Total Other Segmented Revenue	<u>750</u>	<u>750</u>	<u>750</u>
Conditional Grants			
Local government	-	1,370	-
Total Conditional Grants	<u>-</u>	<u>1,370</u>	<u>-</u>
Total Protective Services	<u>\$ 750</u>	<u>\$ 2,120</u>	<u>\$ 750</u>
Transportation Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Sale of supplies	500	-	-
Road maintenance and restoration	2,250	2,800	1,850
Total Fees and Charges	<u>2,750</u>	<u>2,800</u>	<u>1,850</u>
Total Other Segmented Revenue	<u>2,750</u>	<u>2,800</u>	<u>1,850</u>
Total Transportation Services	<u>\$ 2,750</u>	<u>\$ 2,800</u>	<u>\$ 1,850</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2025

Schedule 2-2

	2025 Budget (Note 1(u))	2025 Actual	2024 Actual (Note 11)
Environmental and Public Health Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Waste and disposal fees	6,720	6,719	6,718
Other	420	420	480
Total Other Segmented Revenue	<u>7,140</u>	<u>7,139</u>	<u>7,198</u>
Total Environmental and Public Health Services	<u>\$ 7,140</u>	<u>\$ 7,139</u>	<u>\$ 7,198</u>
Planning and Development Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Business license fees	5,000	7,950	8,300
Total Other Segmented Revenue	<u>5,000</u>	<u>7,950</u>	<u>8,300</u>
Total Planning and Development Services	<u>\$ 5,000</u>	<u>\$ 7,950</u>	<u>\$ 8,300</u>
Recreation and Cultural Services			
Operating			
Other - capital donation	100	50	33,372
Total Other Segmented Revenue	<u>100</u>	<u>50</u>	<u>33,372</u>
Conditional Grants			
Local government	-	5,679	4,900
Total Conditional Grants	<u>-</u>	<u>5,679</u>	<u>4,900</u>
Total Recreation and Cultural Services	<u>\$ 100</u>	<u>\$ 5,729</u>	<u>\$ 38,272</u>
Total Operating and Capital Revenue by Function	<u>\$ 127,910</u>	<u>\$ 115,516</u>	<u>\$ 259,680</u>
Summary			
Total Other Segmented Revenue	109,490	108,467	207,820
Total Conditional Grants	-	7,049	4,900
Total Capital Grants and Contributions	<u>18,420</u>	<u>-</u>	<u>46,960</u>
Total Operating and Capital Revenue by Function	<u>\$ 127,910</u>	<u>\$ 115,516</u>	<u>\$ 259,680</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Total Expenses by Function
For the year ended December 31, 2025

Schedule 3-1

	2025 Budget (Note 1(u))	2025 Actual	2024 Actual (Note 11)
General Government Services			
Council remuneration and travel	12,640	12,690	10,300
Wages and benefits	137,910	142,157	138,692
Professional/Contractual services	147,200	140,967	137,217
Utilities	9,410	9,160	8,472
Maintenance, materials and supplies	51,200	9,444	16,149
Grants and contributions - operating	1,000	1,000	2,100
Amortization	32,870	35,467	32,866
Interest	26,880	26,873	27,067
Allowance for uncollectibles	20	20	-
Other	-	-	1,668
	<u> </u>	<u> </u>	<u> </u>
Total General Government Services	\$ 419,130	\$ 377,778	\$ 374,531
	<u> </u>	<u> </u>	<u> </u>
Protective Services			
Police protection			
Professional/Contractual services	18,290	18,293	17,866
Fire protection			
Professional/Contractual services	19,350	25,754	24,804
Maintenance, materials and supplies	-	-	500
	<u> </u>	<u> </u>	<u> </u>
Total Protective Services	\$ 37,640	\$ 44,047	\$ 43,170
	<u> </u>	<u> </u>	<u> </u>
Transportation Services			
Professional/Contractual services	12,100	23,827	6,683
Utilities	8,050	7,958	7,380
Maintenance, materials and supplies	47,380	21,609	39,644
Gravel	4,930	4,929	25,382
Amortization	32,510	35,063	32,510
	<u> </u>	<u> </u>	<u> </u>
Total Transportation Services	\$ 104,970	\$ 93,386	\$ 111,599
	<u> </u>	<u> </u>	<u> </u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Total Expenses by Function
For the year ended December 31, 2025

Schedule 3-2

	2025 Budget (Note 1(u))	2025 Actual	2024 Actual (Note 11)
Environmental and Public Health Services			
Professional/Contractual services	\$ 70,610	\$ 67,480	\$ 67,999
Planning and Development Services			
Professional/Contractual services	13,890	-	500
Maintenance, materials and supplies	-	-	4,612
Total Planning and Development Services	\$ 13,890	\$ -	\$ 5,112
Recreation and Cultural Services			
Professional/Contractual services	7,950	8,790	11,527
Utilities	1,650	1,387	1,651
Maintenance, materials and supplies	60,300	2,268	5,967
Grants and contributions - operating	8,590	10,583	7,404
Amortization	12,130	12,629	12,125
Total Recreation and Cultural Services	\$ 90,620	\$ 35,657	\$ 38,674
Utility Services			
Professional/Contractual services	980	660	982
Utilities	520	573	479
Maintenance, materials and supplies	1,100	921	313
Amortization	100	102	102
Total Utility Services	\$ 2,700	\$ 2,256	\$ 1,876
Total Expenses by Function	\$ 739,560	\$ 620,604	\$ 642,961

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Segment Disclosure by Function
For the year ended December 31, 2025

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues (schedule 2)								
Fees and charges	83,177	750	2,800	7,139	7,950	-	-	101,816
Land sales - gain	724	-	-	-	-	-	-	724
Investment income	5,877	-	-	-	-	-	-	5,877
Other revenues	-	-	-	-	-	50	-	50
Grants - conditional	-	1,370	-	-	-	5,679	-	7,049
Total Revenues	<u>89,778</u>	<u>2,120</u>	<u>2,800</u>	<u>7,139</u>	<u>7,950</u>	<u>5,729</u>	<u>-</u>	<u>115,516</u>
Expenses (schedule 3)								
Wages and benefits	154,847	-	-	-	-	-	-	154,847
Professional/contractual services	140,967	44,047	23,827	67,480	-	8,790	660	285,771
Utilities	9,160	-	7,958	-	-	1,387	573	19,078
Maintenance materials and supplies	9,444	-	26,538	-	-	2,268	921	39,171
Grants and contributions - operating	1,000	-	-	-	-	10,583	-	11,583
Amortization of tangible capital assets	35,467	-	35,063	-	-	12,629	102	83,261
Interest	26,873	-	-	-	-	-	-	26,873
Allowance for uncollectibles	20	-	-	-	-	-	-	20
Total Expenses	<u>377,778</u>	<u>44,047</u>	<u>93,386</u>	<u>67,480</u>	<u>-</u>	<u>35,657</u>	<u>2,256</u>	<u>620,604</u>
Surplus (Deficit) by Function	<u>\$ (288,000)</u>	<u>\$ (41,927)</u>	<u>\$ (90,586)</u>	<u>\$ (60,341)</u>	<u>\$ 7,950</u>	<u>\$ (29,928)</u>	<u>\$ (2,256)</u>	<u>(505,088)</u>
Taxation and other unconditional revenue (schedule 1)								<u>595,097</u>
Net Surplus								<u>\$ 90,009</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Segment Disclosure by Function
For the year ended December 31, 2024

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues (schedule 2)								
Fees and charges	78,359	750	1,850	7,198	8,300	-	-	96,457
Land sales - gain	68,295	-	-	-	-	-	-	68,295
Investment income	9,696	-	-	-	-	-	-	9,696
Other revenues	-	-	-	-	-	33,372	-	33,372
Grants - conditional	-	-	-	-	-	4,900	-	4,900
Grants - capital	46,960	-	-	-	-	-	-	46,960
Total Revenues	203,310	750	1,850	7,198	8,300	38,272	-	259,680
Expenses (schedule 3)								
Wages and benefits	148,992	-	-	-	-	-	-	148,992
Professional/contractual services	137,217	42,670	6,683	67,999	500	11,527	982	267,578
Utilities	8,472	-	7,380	-	-	1,651	479	17,982
Maintenance materials and supplies	16,149	500	65,026	-	-	5,967	313	87,955
Grants and contributions - operating	2,100	-	-	-	-	7,404	-	9,504
Amortization of tangible capital assets	32,866	-	32,510	-	-	12,125	102	77,603
Amortization of intangible capital assets	-	-	-	-	4,612	-	-	4,612
Interest	27,067	-	-	-	-	-	-	27,067
Other	1,668	-	-	-	-	-	-	1,668
Total Expenses	374,531	43,170	111,599	67,999	5,112	38,674	1,876	642,961
Surplus (Deficit) by Function	\$ (171,221)	\$ (42,420)	\$ (109,749)	\$ (60,801)	\$ 3,188	\$ (402)	\$ (1,876)	(383,281)
Taxation and other unconditional revenue (schedule 1)								<u>539,457</u>
Net Surplus								<u>\$ 156,176</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2025

Schedule 6

	General Assets					Infrastruct. Assets	General/ Infrastruct.		
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Public Private Partnerships	Assets Under Constr.	Total
Asset Cost									
Opening Asset Cost	84,681	-	1,053,354	-	121,484	1,189,564	-	-	2,449,083
Additions during the year	-	-	-	-	52,915	-	-	26,906	79,821
Closing Asset Costs	84,681	-	1,053,354	-	174,398	1,189,565	-	26,906	2,528,904
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	148,392	-	21,607	694,352	-	-	864,351
Add: Amortization taken	-	-	35,467	-	12,629	35,165	-	-	83,261
Closing Accumulated Amortization Costs	-	-	183,859	-	34,236	729,517	-	-	947,612
Net Book Value	\$ 84,681	\$ -	\$ 869,495	\$ -	\$ 140,162	\$ 460,048	\$ -	\$ 26,906	\$ 1,581,292

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2024

Schedule 6

	General Assets					Infrastruct. Assets	General/ Infrastruct.		
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Public Private Partnerships	Assets Under Constr.	Total
Asset Cost									
Opening Asset Cost	84,681	-	1,015,304	-	116,447	1,138,504	-	10,235	2,365,171
Additions during the year	-	-	27,815	-	5,037	51,060	-	-	83,912
Transfer (from) assets under construction	-	-	10,235	-	-	-	-	(10,235)	-
Closing Asset Costs	84,681	-	1,053,354	-	121,484	1,189,564	-	-	2,449,083
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	115,526	-	9,482	661,740	-	-	786,748
Add: Amortization taken	-	-	32,866	-	12,125	32,612	-	-	77,603
Closing Accumulated Amortization Costs	-	-	148,392	-	21,607	694,352	-	-	864,351
Net Book Value	\$ 84,681	\$ -	\$ 904,962	\$ -	\$ 99,877	\$ 495,212	\$ -	\$ -	\$ 1,584,732

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2025

Schedule 7

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total
Asset Cost								
Opening Asset Cost	555,474	1,100	1,315,232	-	-	572,698	4,579	2,449,083
Additions during the year	7,401	-	54,347	-	-	18,073	-	79,821
Closing Asset Costs	<u>562,875</u>	<u>1,100</u>	<u>1,369,579</u>	<u>-</u>	<u>-</u>	<u>590,771</u>	<u>4,579</u>	<u>2,528,904</u>
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	144,955	-	688,980	-	-	26,547	3,869	864,351
Add: Amortization taken	35,467	-	35,063	-	-	12,629	102	83,261
Closing Accumulated Amortization Costs	<u>180,422</u>	<u>-</u>	<u>724,043</u>	<u>-</u>	<u>-</u>	<u>39,176</u>	<u>3,971</u>	<u>947,612</u>
Net Book Value	<u>\$ 382,453</u>	<u>\$ 1,100</u>	<u>\$ 645,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 551,595</u>	<u>\$ 608</u>	<u>\$ 1,581,292</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2024

Schedule 7

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total
Asset Cost								
Opening Asset Cost	550,437	1,100	1,315,232	-	-	493,823	4,579	2,365,171
Additions during the year	5,037	-	-	-	-	78,875	-	83,912
Closing Asset Costs	<u>555,474</u>	<u>1,100</u>	<u>1,315,232</u>	<u>-</u>	<u>-</u>	<u>572,698</u>	<u>4,579</u>	<u>2,449,083</u>
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	112,089	-	656,470	-	-	14,422	3,767	786,748
Add: Amortization taken	32,866	-	32,510	-	-	12,125	102	77,603
Closing Accumulated Amortization Costs	<u>144,955</u>	<u>-</u>	<u>688,980</u>	<u>-</u>	<u>-</u>	<u>26,547</u>	<u>3,869</u>	<u>864,351</u>
Net Book Value	<u>\$ 410,519</u>	<u>\$ 1,100</u>	<u>\$ 626,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 546,151</u>	<u>\$ 710</u>	<u>\$ 1,584,732</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Accumulated Surplus
For the year ended December 31, 2025

Schedule 8

	2024	Changes	2025
Unappropriated Surplus	<u>359,961</u>	<u>(33,977)</u>	<u>325,984</u>
Appropriated Surplus			
Machinery and equipment			
Desc. Reserve	5,417	(5,417)	-
Fire fighting equipment	<u>13,390</u>	<u>-</u>	<u>13,390</u>
Total Appropriated	<u>18,807</u>	<u>(5,417)</u>	<u>13,390</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets (schedule 6 and 7)	1,584,732	(3,440)	1,581,292
Less: Related debt	<u>(132,843)</u>	<u>(132,843)</u>	<u>-</u>
Net Investment in Tangible Capital Assets	<u>1,451,889</u>	<u>129,403</u>	<u>1,581,292</u>
Accumulated Surplus	<u>\$ 1,830,657</u>	<u>\$ 90,009</u>	<u>\$ 1,920,666</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Christopher Lake
Schedule of Mill Rates and Assessments
For the year ended December 31, 2025

Schedule 9

	Property Class						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	-	31,022,560	383,600	-	3,026,170	-	34,432,330
Regional Park Assessment							-
Total Assessment							34,432,330
Mill Rate Factor(s)	-	1.0000	1.0000	-	1.0000		
Total Base/Minimum Tax (generated for each property class)	-	225,000	-	-	39,000		264,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	382,031	-	-	54,131		436,162
Mill Rates:	Mills						
Average Municipal*			12.6672				
Average School*			4.4546				
Potash Mill Rate			-				
Uniform Municipal Mill Rate			5.0000				

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Village of Christopher Lake
Schedule of Council Remuneration
For the year ended December 31, 2025

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Denis Daughton	4,880	2,120	7,000
Councillor	Riley Henderson	3,865	1,703	5,568
Councillor	Chuck Mason	5,485	2,876	8,361
Councillor	Ken Albers	<u>2,325</u>	<u>734</u>	<u>3,059</u>
		<u>\$ 16,555</u>	<u>\$ 7,433</u>	<u>\$ 23,988</u>

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